

6.—Sales of Canadian Bonds, by Class of Bond and Country of Sale, 1928-40—
concluded

Year	DISTRIBUTION OF SALES, BY COUNTRIES			
	Sold in Canada	Sold in United States	Sold in United Kingdom	Total
	\$	\$	\$	\$
1926.....	263,862,718	259,209,943	9,000,000	532,072,661
1927.....	373,637,014	223,714,000	4,866,667	602,217,681
1928.....	278,080,088	159,512,000	16,000,000	453,592,088
1929.....	378,395,909	263,654,000	19,109,000	661,158,909
1930.....	368,868,063	393,632,000	4,745,000	767,245,063
1931.....	1,090,800,571	155,920,000	4,100,000	1,250,820,571
1932.....	377,752,632	81,015,000	14,350,000	473,117,632
1933.....	434,556,513	60,000,000	75,000,000	569,556,513
1934.....	529,630,828	50,000,000	58,330,000	637,960,828
1935.....	853,940,900	162,065,000	500,000	1,016,505,900
1936.....	1,211,824,311	86,000,000	1,250,000	1,299,074,311
1937.....	1,177,196,275	88,250,000	Nil	1,265,446,275
1938.....	1,044,038,844	40,175,000	48,666,667	1,132,880,511
1939.....	1,316,651,189	127,500,000	100,000	1,448,251,189 ¹
1940.....	2,287,054,793	Nil	Nil	2,287,054,793

¹ Includes \$4,000,000 distributed elsewhere.

Section 4.—Corporation Dividends

The 1940 estimate of total dividends paid by Canadian companies was slightly higher than that of the previous year, and over 93 p.c. of the total paid in 1938, the highest year recorded. During the so-called prosperity period of 1926-30, dividends paid reached a peak of nearly \$285,000,000 in 1930. The higher level attained since then is due in no small measure to the expansion of the gold-mining industry in the 1930's. Mining companies accounted for \$104,000,000 or 34.0 p.c. of the total disbursements in 1940.

7.—Dividend Payments of Canadian Companies, by Months, 1933-40

(From the *Financial Post Business Year Book*)

Month	1933	1934	1935	1936	1937	1938	1939	1940
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
January.....	13,855	14,417	14,785	16,032	22,442	23,078	20,671	22,938
February.....	3,336	3,783	3,496	4,311	5,722	5,018	7,003	6,779
March.....	16,754	17,267	9,440	19,176	21,500	23,731	26,233	28,740
April.....	11,602	12,266	14,621	16,161	20,917	22,535	20,896	23,488
May.....	2,931	4,793	4,025	3,332	6,847	5,711	6,893	7,927
June.....	17,497	41,939	55,804	61,333	71,562	69,178	64,924	58,509
July.....	12,672	16,423	18,679	23,408	31,212	27,404	23,543	27,658
August.....	3,260	4,464	4,362	3,580	4,585	5,926	6,516	6,920
September.....	14,271	9,732	12,315	14,610	19,226	19,845	24,299	25,784
October.....	11,807	13,849	14,801	16,018	19,489	19,506	21,019	23,943
November.....	3,656	4,188	3,601	4,680	9,046	9,887	6,557	7,689
December.....	23,038	42,639	66,700	78,000	91,176	94,112	73,467	64,381
Totals.....	134,679	185,760	222,629	260,641	323,724	325,931	302,021	304,756